



P.O. Box 352 • 150 S. Bridge St. • Markesan, WI 53946 • P: (920) 398-3031 • F: (920) 398-3991

**JOINT REVIEW BOARD  
Markesan City Hall**

**May 28, 2024  
4:30 PM**

**AGENDA**

**Call To Order**

**Roll Call**

**Appoint Joint Review Board Chairman**

**Review and Acceptance of 2023 Annual Report for TID No. 1**

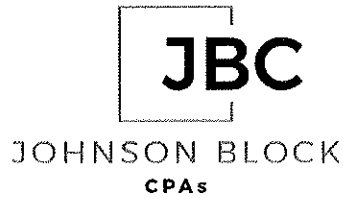
**Adjournment**

Any person requiring special assistance to participate in this meeting should contact the Clerk-Treasurer at 398-3031 at least 24 hours prior to the meeting so appropriate accommodations can be made.

Posted: City Hall  
ERGO Bank  
[www.markesanwi.gov](http://www.markesanwi.gov)

Post Office

Dated May 15, 2024  
Elizabeth A Amend, Clerk-Treasurer



## ACCOUNTANT'S COMPILATION REPORT

To the City Council  
City of Markesan  
Markesan, Wisconsin

Management is responsible for the accompanying Tax Incremental District No. 1 annual report form PE-300 prepared as of December 31, 2023, and included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### **Other Matter**

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Wisconsin Department of Revenue, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

*Johnson Block & Company, Inc.*

*JOHNSON BLOCK AND COMPANY, INC.*  
Mineral Point, WI  
March 18, 2024

Form PE-300	<b>TID Annual Report</b>	<b>2023</b> WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code	Municipality	County	Due date	Report type	
24251	MARKESAN	GREEN LAKE	07/01/2024	ORIGINAL	
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
001	1	N/A	01/16/1995	01/16/2025	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-203,091

Section 3 – Revenue	Amount
Tax increment	\$99,055
Investment income	
Debt proceeds	
Special assessments	
Shared revenue	\$4,483
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
<b>Total Revenue (deposits)</b>	<b>\$103,538</b>

Form PE-300	<b>TID Annual Report</b>	<b>2023</b> WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	\$1,070
Professional services	\$2,570
Interest and fiscal charges	\$8,124
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    None	\$0
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$11,914</b>

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-111,467
Future costs	\$13,273
Future revenue	\$254,035
Surplus or deficit	\$129,295

Form PE-300	<b>TID Annual Report</b>	<b>2023</b> WI Dept of Revenue
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**Section 6 – TID New Construction**

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$1,093,700	\$0	\$0	\$1,093,700
<b>Total</b>	<b>\$1,093,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,093,700</b>

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$1,093,700	\$98,595,000	1.11	\$503,355	\$5,587
<b>Total</b>	<b>\$1,093,700</b>	<b>\$98,595,000</b>	<b>1.11</b>	<b>\$503,355</b>	<b>\$5,587</b>

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$5,587	\$0.05587

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2023</b> WI Dept of Revenue
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**Section 7 – Preparer/Contact Information**

Preparer name <b>Brent Nelson</b>	Preparer title <b>Audit Partner CPA</b>
Preparer email <b>bnelson@johnsonblock.com</b>	Preparer phone <b>(608) 987-2206</b>
Contact name <b>Elizabeth Amend</b>	Contact title <b>City Clerk-Treasurer</b>
Contact email <b>bamend@markesanwi.gov</b>	Contact phone <b>(920) 398-3031</b>

**Submission Information**

Co-muni code	<b>24251</b>
TID number	<b>001</b>
Submission date	<b>03-18-2024 03:28 PM</b>
Confirmation	<b>TIDAR20230686O1710590058356</b>
Submission type	<b>ORIGINAL</b>