



P.O. Box 352 • 150 S. Bridge St. • Markesan, WI 53946 • P: (920) 398-3031 • F: (920) 398-3991

**JOINT REVIEW BOARD
Markesan City Hall**

**June 25, 2020
6:30 pm**

AGENDA

Call To Order

Roll Call

Appoint Joint Review Board Chairman

Review and Acceptance of 2019 Annual Report for TID No. 1

Adjournment

Any person requiring special assistance to participate in this meeting should contact the Clerk-Treasurer at 398-3031 at least 24 hours prior to the meeting so appropriate accommodations can be made.

Posted: Horicon Bank City Hall
ERGO Bank Post Office
www.markesanwi.gov

Dated June 23, 2020
Elizabeth A Amend, Clerk-Treasurer



JOHNSON BLOCK
CPAs

ACCOUNTANT'S COMPILATION REPORT

To the City Council
City of Markesan
Markesan, Wisconsin

Management is responsible for the accompanying Tax Incremental District No. 1 annual report form PE-300 prepared as of December 31, 2019, and included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Wisconsin Department of Revenue, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Johnson Block & Company, Inc.

JOHNSON BLOCK AND COMPANY, INC.
Mineral Point, WI

Form PE-300	TID Annual Report	2019 WI Dept of Revenue
----------------	--------------------------	-----------------------------------

Section 1 - Municipality and TID					
Co-muni code 24251	Municipality MARKESAN	County GREEN LAKE	Due date July 1, 2020	Report type ORIGINAL	
TID number 001	TID type 1	TID name N/A	Creation date 01/16/1995	Mandatory termination date 01/16/2025	Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$-544,536

Section 3 - Revenue	Amount
Tax increment	\$95,262
Investment income	\$136
Debt proceeds	
Special assessments	
Exempt computer aid	\$372
Sale of property	
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Source Personal Property Aid payment	\$565
Other revenue sources	
Total Revenue (deposits)	\$96,335

Section 4 - Expenditures	Amount
Capital expenditures	
Administration	\$520
Professional services	\$2,945
Interest and fiscal charges	\$13,613
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants name	
Developer name None	\$0
Transfer to other funds source	
Other expenditures source	
Total Expenditures	\$17,228

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$-465,429
Future costs	\$51,130
Future revenue	\$580,848
Surplus or deficit	\$64,289

Section 6 - Preparer/Contact Information	
Preparer name Brent Nelson	Preparer title Audit Partner CPA
Preparer email bnelson@johnsonblock.com	Preparer phone (608) 987-2206
Contact name Elizabeth Amend	Contact title City Clerk-Treasurer
Contact email bamend@markesanwl.gov	Contact phone (920) 398-3031

Form PE-300	TID Annual Report	2019 WI Dept of Revenue
------------------------	--------------------------	-----------------------------------

Submission Information	
Co-muni code	24251
TID number	001
Submission date	05-28-2020 02:52 PM
Confirmation	TIDAR20190686O1590596715111
Submission type	ORIGINAL